

Mastre Property Management Ltd.

#301C, 9705 Horton Road SW
Calgary, Alberta
T2V 2X5

Phone: (403) 258-3944

Fax: (403) 258-1377

Email: info@calgaryhomerentals.com

Real Estate Rental Yearly Budget Estimates

For the Period ___/___/___ to ___/___/___

Name of Taxpayer: _____ Social insurance Number _____

Yearly Income:

Address of Property	Number of Units	Gross Rent	
Gross Rental Income			

Yearly Expenses:

	Total Expenses	Personal Portion	Deductible Amount	
Property Taxes				
Maintenance & Repair				
Interest – Mortgage				
Insurance				
Light, Heat & Water				
Advertising				
Management Fee				
Condo/Community Assoc Fees				
Other (Please Specify):				
TOTAL DEDUCTIBLE EXPENSES (subtract from gross rental income)				

Net Rental Income

Details of Co-Owners:

Full Name(s) of Co-owner(s)	Social Insurance Number	% of Ownership
_____	_____	_____
_____	_____	_____

If net income shows a loss, no Non-Resident Tax will be charged.

If net income shows a gain:

Divide Net Income \$ _____ by 12 mos. and then multiply by 0.25 (25% required for all Canadian rentals) = \$ _____ (monthly tax submission)

This sheet must be filled out before the start of each year to provide information for non-resident tax withholding. If information is missing or not filled out Mastre Property Management Ltd will be required to submit 25% of rental income to Revenue Canada.