

# Mastre Property Management Ltd.

201, 8989 Macleod Trail SW  
 Calgary, Alberta  
 T2H 0M2

Phone: (403) 258-3944

Fax: (403) 258-1377

Email: info@calgaryhomerentals.com

## Real Estate Rental Yearly Budget Estimates

For the Period \_\_\_/\_\_\_/\_\_\_ to \_\_\_/\_\_\_/\_\_\_

Name of Taxpayer: \_\_\_\_\_ Social insurance Number \_\_\_\_\_

### Yearly Income:

Address of Property	Number of Units	Gross Rent	
<b>Gross Rental Income</b>			

### Yearly Expenses:

	Total Expenses	Personal Portion	Deductible Amount	
<b>Property Taxes</b>				
Maintenance & Repair				
<b>Interest – Mortgage</b>				
<b>Insurance</b>				
Light, Heat & Water				
Advertising				
<b>Management Fee</b>				
Condo/Community Assoc Fees				
Other (Please Specify):				
<b>TOTAL DEDUCTIBLE EXPENSES (subtract from gross rental income)</b>				

<b>Net Rental Income</b>	
--------------------------	--

### Details of Co-Owners:

Full Name(s) of Co-owner(s)	Social Insurance Number	% of Ownership
_____	_____	_____
_____	_____	_____

*If net income shows a loss, no Non-Resident Tax will be charged.*

***If net income shows a gain:***

Divide Net Income \$ \_\_\_\_\_ by 12 mos. and then multiply by 0.25 (25% required for all Canadian rentals) = \$ \_\_\_\_\_ (monthly tax submission)

This sheet must be filled out before the start of each year to provide information for non-resident tax withholding. If information is missing or not filled out Mastre Property Management Ltd will be required to submit 25% of rental income to Revenue Canada.